Our CPD program provides all the tools you need to ensure that you keep pace with the latest advancements in risk management and current regulatory requirements.

The importance of Continuing Professional Development (CPD) has increased dramatically in recent years as industry standards, regulations, and technology continue to evolve at an aggressive rate. In response, we created our CPD program to help those who have earned our Financial Risk Manager (FRM®) or Energy Risk Professional (ERP®) certifications keep pace with the ever-changing market. FRMs and ERPs are expected to actively participate in CPD throughout their careers in order to maintain the level of skill they demonstrated during the certification process.

Our CPD program delivers a broad range of accessible learning opportunities, and provides the tools you need to find, track, and document your activities. CPD credits may be earned by participating in structured, self-study, live, or online learning activities that accommodate diverse schedules and learning styles. This document will guide you through the process of choosing, submitting, and monitoring your CPD credits.
The CPD program is designed to complement your certification. Certified FRMs and ERPs actively participate in CPD to maintain their risk knowledge and expertise throughout their careers.

The CPD program is based on two-year calendar cycles of 40 credits per cycle. Credits are typically measured by one hour of learning activity equaling one credit. Credits may be earned by participating in a wide range of learning activities, and FRMs and ERPs are afforded broad latitude in selecting both activities and providers.

The program is based on an honor system. You can track your credits online through your GARP portal.

- For FRMs, participation is currently voluntary.
- For ERPs, participation is mandatory.
- For dually certified FRMs/ERPs, participation is mandatory, but credits are applied to both credentials.

GETTING STARTED

After earning your certification, you will be automatically enrolled in the program, and will receive notification of your first open CPD cycle. Depending on your certification date, your cycle will open in the current calendar year or the following January.

- If you are certified on or before June 30th, your first CPD cycle will start in the current year and you may begin submitting credits immediately.
- If you are certified after June 30th, your cycle will begin the following January, but you can begin submitting credits immediately.

Note that all newly certified FRMs and ERPs will have a one-time opportunity to move their first cycle start date forward or backward. Email CPD@garp.com to request a cycle change.
In order to be eligible for credit, activities and programs must be educational and focused on risk-related topics at an advanced level.

Typical activities:

- **Read** articles, journals, books, whitepapers, research papers
- **Attend** conferences, forums, seminars, chapter or society meetings or other live events
- **Participate** in training courses, employer training or programs, college or university courses (including MOOCs)
- **Watch** webcasts, videos, or online training
- **Listen** to podcasts or educational audio programs
- **Achieve** a passing score on risk relevant certifications or licensing exams
- **Present** at an event, on a webcast, or in a video
- **Teach** a risk-relevant course
- **Publish** journal articles, whitepapers, research papers, or books
- **Volunteer** for GARP committees, chapters, or Item Writer Drives, or as a Subject Matter Expert

**DID YOU KNOW?**

Credits earned by attending GARP events are recorded **automatically**
As a general rule, activities submitted for credit should align with and build upon the core knowledge domains covered in the FRM and ERP curriculum, including recent regulatory developments in financial and energy markets. Other current topics and professional development activities include:

- Cryptocurrency Markets and Blockchain
- Fintech and Fintech Credit
- Artificial Intelligence, Machine Learning, and Neural Networks
- Ethics
- Leadership Development
- Geopolitical Risk
- Other risk related (e.g., actuarial, audit, asset management)

In addition to our own program offerings, we partner with a select group of providers to bring you a multitude of pre-approved programming; a listing can be found at www.garp.org/CPD.

If there is an activity you would like to participate in that is not listed, we encourage you to submit a request to have the activity reviewed and approved in advance.

For questions, email CPD@garp.com.
CALCULATING AND SUBMITTING CREDITS

Credits earned should be submitted for approval through your GARP portal. Credits earned at any time during the cycle calendar years will be considered for approval. A maximum of 20 credits may be carried over from one cycle to the next.

Refer to our CPD Credit Guidelines for additional details on calculating credits.

CREDIT APPROVAL

The credit tracking tool in the GARP portal is open to all FRMs and ERPs regardless of membership status. However, in order to have your credits reviewed, approved, and applied toward your cycle completion, you will need to keep your membership in good standing.

Credits you submit that fall within the guidelines provided are usually approved within three to five business days. If your credits are declined or if you receive fewer credits than submitted, it is most likely due to one of the following factors:

- Credits submitted were in excess of or non-compliant with those recommended on the CPD Credit Guidelines (e.g., exam prep courses are not eligible for credits).
- Credits were submitted for non-instructional time (e.g., networking, break times, exhibit hours).
- Credits submitted were not at a level consistent with the knowledge and skill level of an FRM or ERP.
- The program submitted was not successfully completed (e.g., enrollment in a certification program does not qualify for CPD; passing the exam(s) is required).

To appeal denied or partial credits, submit your request to CPD@garp.com.
RECOGNITION OF CONTINUED ACHIEVEMENT

Active participation in CPD can be acknowledged in the following ways:

- **FRM|ERP DIRECTORY**
  Announces your certification in the official directory of FRMs and ERPs, including the date of your last completed cycle

- **ACKNOWLEDGMENT OF COMPLETION**
  Confirms your achievement in meeting the standards set forth in the CPD program and provides printable proof

CREDIT AUDITS

We conduct annual audits to review documentation for CPD credits. If you are selected for an audit of your CPD credits, you will receive notification and have adequate time to provide verification. If selected, you will need to provide evidence of attendance or participation in the activities submitted for credit. Verification may take the form of proof of registration, receipt of payment for a course or seminar, attendance confirmation from an association meeting, a copy of transcripts from a university offering, and the like.

Contact CPD@garp.com with questions or comments.

DID YOU KNOW?

You can access a list of curated CPD activities and submit for credit at www.garp.org/cpd
# CPD CREDIT GUIDELINES

<table>
<thead>
<tr>
<th>DEVELOPMENT ACTIVITY</th>
<th>DESCRIPTION</th>
<th>RECOMMENDED COURSES</th>
<th>MAXIMUM CREDITS PER CYCLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Articles, journals, and other readings</td>
<td>Approved readings from GARP CPD communications</td>
<td>1 credit per reading unless otherwise published</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>Reading risk-relevant articles, books, journals, whitepapers, research papers, etc.</td>
<td>Calculate 1.5 minutes per page for non-technical reading; 3 minutes per page for technical reading (30 minutes = 0.5 credits)</td>
<td>20</td>
</tr>
<tr>
<td>Conferences or other events</td>
<td>Attendance at conferences, seminars, roundtables or other live events focused on energy or financial-risk relevant topics; credit given for instructional time only</td>
<td>0.5 credits per 30 minutes</td>
<td>No max. limit</td>
</tr>
<tr>
<td>Employee-based programs</td>
<td>Program must be energy or financial-risk relevant; participants must provide training or business head contact information when submitting credits</td>
<td>0.5 credits per 30 minutes</td>
<td>20</td>
</tr>
<tr>
<td>GARP volunteer</td>
<td>Subject matter experts, item writing participants, committee members, and the like</td>
<td>Credits based on contribution</td>
<td>No max. limit</td>
</tr>
<tr>
<td></td>
<td>GARP Regional Chapter Directors</td>
<td>4 credits per meeting</td>
<td>20</td>
</tr>
</tbody>
</table>
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<tr>
<td><strong>Passing relevant exams</strong></td>
<td>Credit for passing a risk-relevant designation exam (e.g., CFA, CIA, CPA, CAIA, SOA, etc.)</td>
<td>20 credits per exam; passing score required; modular programs may vary</td>
<td>No max. limit</td>
</tr>
<tr>
<td></td>
<td>Passing a level or series of financial-industry licensing exams (e.g., FINRA)</td>
<td>7 credits per exam</td>
<td>No max. limit</td>
</tr>
<tr>
<td></td>
<td>Passing the FRM Exam; counted as education for ERPs only</td>
<td>Part I = 20 credits Part II = 20 credits</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Passing the ERP Exam; counted as education for FRMs only</td>
<td>Part I = 20 credits Part II = 20 credits</td>
<td>40</td>
</tr>
<tr>
<td><strong>Professional association meetings</strong></td>
<td>Participating in GARP or other risk-relevant professional association or society meetings</td>
<td>1 credit per meeting</td>
<td>20</td>
</tr>
<tr>
<td><strong>Publishing risk-relevant readings</strong></td>
<td>Publication of energy or financial risk-relevant articles or research papers; provide URL to paper for review and approval</td>
<td>2.5 credits per page up to a maximum of 20 credits per submission</td>
<td>No max. limit</td>
</tr>
<tr>
<td></td>
<td>Publication of energy or financial risk-relevant books; provide URL to book offering for review</td>
<td>40 credits</td>
<td>No max. limit</td>
</tr>
<tr>
<td><strong>Speaking at an event</strong></td>
<td>Featured speaker or panelist at an energy or financial-risk focused event (live or online)</td>
<td>Speaker = 5 credits Panelist = 3 credits</td>
<td>20</td>
</tr>
</tbody>
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<tr>
<td><strong>Teaching</strong></td>
<td>Teaching a risk-focused course; material covered should build over course time-frame vs. requesting credit for same material covered multiple times</td>
<td>2 credits per classroom hour</td>
<td>No max. limit</td>
</tr>
<tr>
<td><strong>Training courses</strong></td>
<td>Completing an energy or financial-risk relevant training course; credits approved are based on hours of instruction or those calculated by Approved Providers; exam prep courses are not eligible for credits</td>
<td>0.5 credits per 30 minutes of in class or online time; no credits awarded for study/assignment completion time</td>
<td>No max. limit</td>
</tr>
<tr>
<td><strong>University courses</strong></td>
<td>Completing an accredited university/college course or program; energy or financial-risk relevant; graduate or executive business school preferred</td>
<td>6 CPD credits per 1 university credit; passing grade required</td>
<td>No max. limit</td>
</tr>
<tr>
<td></td>
<td>Completing an online university/college course (i.e., MOOC’s); graduate or executive business school preferred</td>
<td>0.5 credits per 30 minutes of online class time; no credits awarded for study/assignment completion time</td>
<td>No max. limit</td>
</tr>
<tr>
<td><strong>Webcasts, podcasts, videos</strong></td>
<td>Viewing/listening to webcasts, podcasts or videos; content must focus on energy or financial-risk relevant topics</td>
<td>0.5 credits per 30 minutes</td>
<td>20</td>
</tr>
</tbody>
</table>
About GARP | The Global Association of Risk Professionals (GARP) is the leading globally recognized association dedicated to the education and certification of risk professionals, connecting members in more than 190 countries and territories. GARP’s mission is to be the leading professional association for risk managers dedicated to the advancement of the risk profession through education, research and the promotion of best practices globally.