



## **GARP and NAL Academy Collaborate to Strengthen Risk Education and Risk Management Practice in India**

*Partnership aligns global risk education with India's regulatory and market needs, with focus on AI risk, cybersecurity, and non-financial risk management*

JERSEY CITY, NJ, February 27, 2026 – The Global Association of Risk Professionals (GARP), the world's leading professional association for risk management, announced a strategic partnership with NAL Academy Limited (formerly known as NSE Academy Limited) (NAL), a subsidiary of the National Stock Exchange of India (NSE).

The partnership furthers GARP's mission to help build a future-ready risk and finance ecosystem in India by expanding access to practitioner-led, industry-relevant education pathways across critical areas such as financial risk management, AI risk, cybersecurity, and financial analytics, helping address the widening skills gap across India's BFSI ecosystem.

As part of the collaboration, GARP and NAL Academy have agreed to strengthen learning around AI and cyber risk by creating a joint educational offering that integrates GARP's globally recognized Risk and AI (RAI)<sup>™</sup> Certificate with NAL Academy's newly launched Cybersecurity Bootcamp. This will enable learners to develop practical, application-oriented skills to address AI model risk, cyber threats, and other non-financial risks — capabilities that are increasingly critical for banks, financial institutions, corporates, and regulators in India.

The joint program will support a broad spectrum of market participants, including early-career professionals, senior risk and finance leaders, technology and cybersecurity practitioners, and university students preparing for careers in global financial markets and risk management. The offerings will be delivered through blended, virtual, and self-paced formats, enabling scale and accessibility across the country.

"As organizations in India and around the world leverage technological innovation to drive operational efficiencies and business growth, they become increasingly vulnerable to non-financial threats like cybersecurity breaches and generative AI model risk that can impact business resilience, reputation, and financial performance," said GARP President and CEO Richard Apostolik. "This collaboration with NAL Academy is a great first step in the support of upskilling on AI risk and governance, closely aligning with GARP's educational mission and RBI's FREE-AI Framework."

With India's financial services sector rapidly adopting digital technologies, artificial intelligence, and data-driven decision-making, the demand for professionals capable of managing emerging non-financial risks has grown significantly.

By bringing together GARP's leadership in global risk management standards and certifications with NAL Academy's expertise in Indian financial markets and practitioner-led education, the collaboration represents an important milestone in GARP's support of risk education in India, aimed at strengthening the country's risk, compliance, and governance capabilities in line with globally accepted industry practices and India's evolving regulatory landscape.

"This partnership with GARP brings global risk management expertise to India's talent ecosystem, helping us equip learners with practical, application-oriented skills in AI, cybersecurity, and non-financial risk management," said Mr. Abhilash Misra, Managing Director and CEO of NAL Academy Limited. "By combining GARP's frameworks with India-specific market practices, we aim to develop a future-ready workforce capable of addressing the evolving challenges of the BFSI sector."

### **About the Global Association of Risk Professionals**

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers the leading global certification for risk managers in the Financial Risk Manager (FRM®), as well as the Sustainability and Climate Risk (SCR®) Certificate, Risk and AI (RAI™) Certificate, and ongoing educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative (GBI)® and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics, and regulators.

Founded in 1996 and governed by a Board of Trustees, GARP is headquartered in Jersey City, N.J., with offices in London, Hong Kong and Mumbai.

For more information, visit [garp.org](http://garp.org) or follow GARP on [LinkedIn](#) and [Facebook](#).

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### **About NAL Academy Limited**

NAL Academy Limited (formerly known as NSE Academy Limited) is a wholly owned subsidiary of the National Stock Exchange of India Ltd. NAL Academy Limited enables the next generation of BFSI and FinTech professionals through industry-aligned certification and capacity-building programs, supported by a robust online examination and certification system. Its courses are researched and developed with strong industry inputs and delivered in collaboration with leading

universities and institutions across India. NAL Academy Limited also actively promotes financial literacy as a critical life skill, contributing to financial inclusion and long-term economic well-being.

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