



Global Association of Risk Professionals

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GARP Publishes Second Global Survey of Nature Risk Management Across Financial Firms

Latest research indicates modest progress, far lower maturity levels compared with climate risk management

JERSEY CITY, NJ, June 9, 2025 – The Global Association of Risk Professionals (GARP) has published its latest survey of nature risk management across the financial industry, titled ["2025 Global Survey of Nature Risk Management at Financial Firms."](#)

The report, the second in a series conducted by GARP Risk Institute, examines the impact of nature risk on the portfolios of 48 top firms around the world via six key dimensions: governance; strategy; risk management; metrics, targets, and limits; scenario analysis; and disclosures. Participating firms comprised 29 banks, 11 asset managers, and eight insurers with nearly USD 31 trillion of assets on their balance sheets, managing assets of close to USD 20 trillion and accounting for about USD 2.5 trillion in market capitalization.

The survey, which was conducted in 2024 and subtitled "An Emerging Discipline," revealed a moderate improvement in nature-related financial risk management over the last 12 months, with 73% of firms treating nature loss as a risk, up from 59%, and 42% having identified nature-related risks or opportunities, up from 25%.

Additionally, research revealed that nature risk management practices are evolving. More boards are engaged and meeting more frequently; firms are reviewing more aspects of business for impacts; products are being developed; metrics are being developed; and more is being disclosed.

However, overall maturity levels remain relatively low, especially compared with climate risk management. Only 50% of the firms' boards have oversight of nature-related risks and opportunities, compared with over 80% of firms in GARP's 2019 climate risk survey. Moreover, 38% of firms reported that they do not currently have any nature-related risk or opportunity strategy in place.

"Many firms are still at the beginning of their journey," said Jo Paisley, president of GARP Risk Institute. "There are many parallels with the early days of climate risk management — data gaps, evolving regulations, and limited in-house expertise. But we are seeing the groundwork being laid for future progress."

Other key survey takeaways include a rise in nature-risk staffing and training, with nearly 60% of firms currently offering nature-risk training to some functions. Although nature risk teams

remain quite small (typically fewer than five employees), 63% of firms expect to slightly increase the number of staff working on nature-related risk in the next two years, with a few expecting significant increases.

“As the financial sector becomes more aware of nature-related dependencies and impacts, we anticipate greater scrutiny and expectations from stakeholders,” said Paisley. “Financial institutions have a unique opportunity to lead in building resilience and fostering innovation toward a nature-positive economy.”

To read the “2025 Global Survey of Nature Risk Management at Financial Firms,” visit [GARP's website](#).

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers the leading global certification for risk managers in the Financial Risk Manager (FRM®), as well as the Sustainability and Climate Risk (SCR®) Certificate, Risk and AI (RAI™) Certificate, and ongoing educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative (GBI)® and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics, and regulators.

Founded in 1996 and governed by a Board of Trustees, GARP is headquartered in Jersey City, N.J., with offices in London and Hong Kong. For more information, visit [garp.org](#) or follow GARP on [LinkedIn](#) and [Facebook](#).

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